

Trakya Cam and Saint-Gobain Sekurit Signed a Joint Venture Agreement for an Automotive Glass Investment in the Russian Federation

Trakya Cam and Saint-Gobain Sekurit have signed a Joint Venture Agreement for making an investment for the production and sale of automotive glass in the Russian Federation. Trakya Cam will initially have a 70% share in the JV while Saint-Gobain Sekurit will initially have a 30% share.

The JV facility, which will be realized in the Alabuga Special Economic Zone in the Republic of Tatarstan of the Russian Federation will make a production of 800,000 car-sets (windshields, sidelites and backlites) at full capacity.

Sisecam Flat Glass CEO and Trakya Cam Chairman Teoman Yenigün stated that the car production in Russia is expected to reach approximately 3 million by 2015, and that the investment to be realized together with Saint-Gobain will supply the high quality automotive glasses and services demanded by the rapidly developing Russian automotive industry.

"This investment will enable Saint-Gobain Sekurit, one of the world's leading automotive glass players, to support the business growth of its customers by strengthening its manufacturing network" explains Benoît d'Iribarne, CEO of Saint-Gobain Sekurit and Saint-Gobain Glass.

Trakya Cam and Saint-Gobain had previously signed a separate joint-venture agreement for investment in the Alabuga Special Economic Zone for the production of high quality flat glass, mirror and coated glasses. Both the flat glass and the automotive glass joint venture companies will start production in 2013.

Press contact: Mr. Mufit Ozkara – Tel: +90 212 350 35 34

SISECAM

September 16, 2011